

## Business Finance Proposal Form



Funding Circle Rep	Matthew Barker - 020356 74687
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Date	18 July 2024

### Business

Company Name	PLAN BUILDING LIMITED
Trading/Registered Address	Orchard House Bearwalden Business Park, Wendens Ambo, Saffron Walden, Essex, CB11 4JX
Registration number	10830847
Is the entity part of a group structure?	No
Date incorporated	22 June 2017
Summary of Business Activities	The business is a property development company based in South East England.
Website	-

### Proposed Finance

Amount and Term	250-500k over 12/24 months
Date Required	July 2024
Purpose of loan	<p>The loan is needed to complete a site in Newmarket with five houses. Some roofs need to be completed, and the interiors of the last house require finishing. The first house is expected to go on the market in a few weeks. The total value across the five properties is £2.2 million, and they aim to sell one or two before Christmas.</p> <p>Additionally, they have upcoming projects in Bishops Stortford and Ugley. To ensure they can start these developments without delay, they need cash flow to manage any potential delays in the Newmarket sales.</p>

### Current Position (per last filed accounts)

Annual Turnover	£1,240,855
Profit/Loss	£158,810
Shareholder Funds	£101,312
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	50k taken on bbl with 30k left

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	IAN BURGESS		
Home Address:	12 CAWKELL CLOSE, STANSTED, CM24 8JF		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£608,000		
Mortgage Balance:	£524,484 across 2 properties		

<b>DOB:</b>	21/06/1970		
<b>Phone 1:</b>	07989386507		
<b>Phone 2:</b>			
<b>Email:</b>	ianburgess1970@gmail.com		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

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